

Lay Faculty Association  
Local 1261  
Newsletter



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[WWW.LFA1261.ORG](http://WWW.LFA1261.ORG)

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### Medicare 2017

As many of our retirees know, there may be changes to this country's *Affordable Care Act* (ACA) including its repeal and with it changes to Medicare. Under the ACA there were improvements in closing the gap in drug coverage, adding free preventive benefits and cutting excess provider payments that improved the stability of the Medicare program. In the event that ACA is repealed, these changes could be lost. There is one plan that would not make any changes until 2024. There are many proposals on the table, but it's anyone's guess as to which one will be selected.

There is a more detailed explanation in the January/February, 2017 edition of *AARP Bulletin*.

### The Following are the base salaries and benefits for Local 1261

Position	Gross Salary
President/ Business Mgr	\$65,000.04
Vice President	\$5,366.00
Sec-Treasurer	\$6,465.00
Newsletter Editor	\$3,050.00
Delegate	\$4,119.56
Alternate Delegate	\$2,125.80
Secy. to the Board/PR	\$18,165.00
Sergeant at Arms	\$200.00

Non-Salaried Auditors are paid at a rate of \$52.00/hr

For individuals doing union business (appear at an arbitration for example) the rate is \$52.00/hour with a maximum of \$260.00/day.

\$500 Christmas bonuses are given after one full year of service for each position held.

Retirees who are employed on the BOD receive \$600/year paid directly to MTDC medical insurance premium if their school participated in the MTDC plan while employed as a teacher.

These salaries and benefits will continue to the end of our fiscal year- November 30, 2017.

**Lay Faculty Association  
Profit and Loss Statement  
(Dec, 2015 to Nov, 2016)**

**Ordinary Income/Expense**

**Income**

**4000 · Income**

4075 · Miscellaneous	29,033.43
4010 · Associate Fees	36,249.96
4020 · Interest Income	1,974.41
4030 · Refunds	3,436.25
4040 · Union Dues	420,541.01
4070 · Reimbursements	117.16

**Total 4000 · Income** 491,352.22

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**Expense**

2120 · Subscription	263.95
4028 · Repairs	271.53
4066 · Refund	105.00
4067 · Misc	350.56
5010 · Accounting Expense	14,700.00
5015 · Arbitration Expense	4,925.00
5020 · Association dues	113,011.25
5030 · Banking Fees	124.00
5050 · Attorney Fees	53,451.74
5070 · Insurance	
5080 · NYSIF	2,096.61
5070 · Insurance - Other	2,889.53

**Total 5070 · Insurance** 4,986.14

**5100 · Web maintenance/design** 1,000.00

**5200 · Telephone/fax**

5220 · Verizon	2,230.15
5240 · Avaya	1,239.75

**Total 5200 · Telephone/fax** 3,469.90

5300 · Rent	15,440.00
5400 · Office supplies	7,072.40
5600 · Employee Reimbursement	17,068.41
5620 · Printing/Copying	5,935.27
5650 · Pension Payments	28,014.72
5670 · Office meeting	3,662.23
5680 · Office Expense	707.56
5700 · Gifts/misc	1,957.18
5910 · Employee Benefits	1,379.64
6560 · Payroll	177,024.40
6565 · Payroll Tax Expense	10,975.52
6570 · NYS Employment Taxes	189.82

**Total Expense** 466,086.22

**Net Ordinary Income** 25,266.00

**Net Profit:** 25,266.00

**Balance Sheet (Dec, 2015 to Nov, 2016)**

**Current Assets**

**Checking/Savings**

1011 · Port Washington Fed	100,860.36
1004 · Bank of the Ozarks	60,000.00
1020 · Apple Bank	24,230.18
1040 · JP Chase	78,445.59

**Total Checking/Savings** 263,536.13

**Total Current Assets** 263,536.13

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Currently, we have no liabilities of any kind.-Dan DiPleco